

# Legislation making or amending Australian Tax Laws

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**1.1 BILLS AWAITING ROYAL ASSENT AS AT 18 JANUARY 2012 [NIL]**

## 1.2 BILLS BEFORE THE HOUSE AS AT 18 JANUARY 2012

### (1) ABOLITION OF AGE LIMIT ON PAYMENT OF THE SUPERANNUATION GUARANTEE CHARGE BILL 2011

Abolition of Age Limit on Payment of the Superannuation Guarantee Charge Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
28/2/2011			
Source for Bill & EM	<a href="#">Abolition of Age Limit on Payment of the Superannuation Guarantee Charge Bill 2011</a>		
Amendments	Abolishes the age limit on payment on the Superannuation Guarantee for employees. Currently, the Superannuation Guarantee is payable for employees up to the age of 70.		

**(2) FAIRER PRIVATE HEALTH INSURANCE INCENTIVES BILL 2011**

Fairer Private Health Insurance Incentives Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
7/7/2011			
<b>Source for Bill &amp; EM</b>	<a href="#">Fairer Private Health Insurance Incentives Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of three bills, including:</p> <ul style="list-style-type: none"> <li>◆ Fairer Private Health Insurance Incentives (Medicare Levy Surcharge—Fringe Benefits) Bill 2011; and</li> <li>◆ Fairer Private Health Insurance Incentives (Medicare Levy Surcharge) Bill 2011 to effect three private health insurance tiers.</li> </ul> <p>Amends the:</p> <ul style="list-style-type: none"> <li>◆ Age Discrimination Act 2004;</li> <li>◆ Income Tax Assessment Act 1936;</li> <li>◆ Income Tax Assessment Act 1997;</li> <li>◆ Private Health Insurance Act 2007;</li> <li>◆ Taxation Administration Act 1953; and</li> <li>◆ Taxation (Interest on Overpayments and Early Payments) Act 1983</li> </ul> <p>to reduce the amount of private health insurance rebate eligible taxpayers with complying private health insurance are entitled to when their income for surcharge purposes is above the relevant Medicare levy surcharge threshold.</p>		

**(3) FAIRER PRIVATE HEALTH INSURANCE INCENTIVES (MEDICARE LEVY SURCHARGE) BILL 2011**

Fairer Private Health Insurance Incentives (Medicare Levy Surcharge) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
7/7/2011			
<b>Source for Bill &amp; EM</b>	<a href="#">Fairer Private Health Insurance Incentives (Medicare Levy Surcharge) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of three bills, including:</p> <ul style="list-style-type: none"> <li>◆ Fairer Private Health Insurance Incentives (Medicare Levy Surcharge—Fringe Benefits) Bill 2011; and</li> <li>◆ Fairer Private Health Insurance Incentives Bill 2011 to effect three private health insurance tiers.</li> </ul> <p>Amends the Medicare Levy Act 1986 to increase the rate of Medicare levy surcharge for certain taxpayers who do not have complying health insurance and whose income for surcharge purposes is above the relevant Medicare levy surcharge threshold.</p>		

**(4) FAIRER PRIVATE HEALTH INSURANCE INCENTIVES (MEDICARE LEVY SURCHARGE – FRINGE BENEFITS) BILL 2011**

Fairer Private Health Insurance Incentives (Medicare Levy Surcharge – Fringe Benefits) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
7/7/2011			
<b>Source for Bill &amp; EM</b>	<a href="#">Fairer Private Health Insurance Incentives (Medicare Levy Surcharge – Fringe Benefits) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of three bills, including:</p> <ul style="list-style-type: none"> <li>◆ Fairer Private Health Insurance Incentives (Medicare Levy Surcharge) Bill 2011; and</li> <li>◆ Fairer Private Health Insurance Incentives Bill 2011</li> </ul> <p>to effect three private health insurance tiers.</p> <p>Amends the A New Tax System (Medicare Levy Surcharge--Fringe Benefits) Act 1999 to increase the rate of Medicare levy surcharge for taxpayers who do not have complying health insurance and whose income (including reportable fringe benefits) for surcharge purposes is above the relevant Medicare levy surcharge threshold.</p>		

**(5) MINERALS RESOURCE RENT TAX BILL 2011**

Minerals Resource Rent Tax Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Minerals Resource Rent Tax Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of five bills, including:</p> <ul style="list-style-type: none"> <li>◆ Minerals resource rent tax bill 2011</li> <li>◆ Minerals resource rent tax (Consequential Amendments and Transitional Provisions) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Customs) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Excise) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-general) Bill 2011</li> </ul> <p>to establish a Minerals Resource Rent Tax.</p> <p>The MRRT is a tax on the economic rents miners make from the taxable resources (iron ore, coal and some gases) after they are extracted from the ground but before they undergo any significant processing or value add.</p>		

**(6) MINERALS RESOURCE RENT TAX (CONSEQUENTIAL AMENDMENTS AND TRANSITIONAL PROVISIONS) BILL 2011**

<b>Minerals Resource Rent Tax (Consequential Amendments and Transitional Provisions) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Minerals Resource Rent Tax (Consequential Amendments and Transitional Provisions) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of five bills, including:</p> <ul style="list-style-type: none"> <li>◆ Minerals resource rent tax bill 2011</li> <li>◆ Minerals resource rent tax (Consequential Amendments and Transitional Provisions) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Customs) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Excise) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-general) Bill 2011</li> </ul> <p>to establish a Minerals Resource Rent Tax.</p> <p>The MRRT is a tax on the economic rents miners make from the taxable resources (iron ore, coal and some gases) after they are extracted from the ground but before they undergo any significant processing or value add.</p>		

**(7) MINERALS RESOURCE RENT TAX (IMPOSITION—CUSTOMS) BILL 2011**

<b>Minerals Resource Rent Tax (Imposition—Customs) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Minerals Resource Rent Tax (Imposition—Customs) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of five bills, including:</p> <ul style="list-style-type: none"> <li>◆ Minerals resource rent tax bill 2011</li> <li>◆ Minerals resource rent tax (Consequential Amendments and Transitional Provisions) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Customs) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Excise) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-general) Bill 2011</li> </ul> <p>to establish a Minerals Resource Rent Tax.</p> <p>The MRRT is a tax on the economic rents miners make from the taxable resources (iron ore, coal and some gases) after they are extracted from the ground but before they undergo any significant processing or value add.</p>		

**(8) MINERALS RESOURCE RENT TAX (IMPOSITION—EXCISE) BILL 2011**

<b>Minerals Resource Rent Tax (Imposition—Excise) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Minerals Resource Rent Tax (Imposition—Excise) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of five bills, including:</p> <ul style="list-style-type: none"> <li>◆ Minerals resource rent tax bill 2011</li> <li>◆ Minerals resource rent tax (Consequential Amendments and Transitional Provisions) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Customs) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Excise) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-general) Bill 2011</li> </ul> <p>to establish a Minerals Resource Rent Tax.</p> <p>The MRRT is a tax on the economic rents miners make from the taxable resources (iron ore, coal and some gases) after they are extracted from the ground but before they undergo any significant processing or value add.</p>		

**(9) MINERALS RESOURCE RENT TAX (IMPOSITION—GENERAL) BILL 2011**

<b>Minerals Resource Rent Tax (Imposition—General) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Minerals Resource Rent Tax (Imposition—General) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of five bills, including:</p> <ul style="list-style-type: none"> <li>◆ Minerals resource rent tax bill 2011</li> <li>◆ Minerals resource rent tax (Consequential Amendments and Transitional Provisions) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Customs) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-Excise) Bill 2011</li> <li>◆ Minerals resource rent tax (Imposition-general) Bill 2011</li> </ul> <p>to establish a Minerals Resource Rent Tax.</p> <p>The MRRT is a tax on the economic rents miners make from the taxable resources (iron ore, coal and some gases) after they are extracted from the ground but before they undergo any significant processing or value add.</p>		

**(10) PAY AS YOU GO WITHHOLDING NON-COMPLIANCE TAX BILL 2011**

<b>Pay As You Go Withholding Non-compliance Tax Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
13/10/2011. Referred to House Standing Committee on Economics 13/10/2011; Committee Report 3/11/2011. Referred to Senate Economics Legislation Committee; Report due 8/2/2012; Committee Report 22/11/2011.			
<b>Source for Bill &amp; EM</b>	<a href="#">Pay As You Go Withholding Non-compliance Tax Bill 2011</a>		
<b>Schedule 1</b>	Amends the ITAA 97 to provide the Commissioner with discretion to disregard certain events (for example, when a beneficiary becomes insolvent) that would otherwise trigger the assessment of certain income for a primary production trust, in the year of the event.		
<b>Schedule 2</b>	Amends the Petroleum Resource Rent Tax Assessment Act 1987 to provide certainty regarding how the 'taxing point' is determined for the purposes of the PRRT.		
<b>Schedule 3</b>	<p>Strengthens directors' obligations to cause their company to comply with its existing PAYG withholding and superannuation guarantee requirements. These amendments reduce the scope for companies to engage in fraudulent phoenix activity or escape liabilities and payments of employee entitlements by:</p> <ul style="list-style-type: none"> <li>◆ extending the director penalty regime to make directors personally liable for their company's unpaid superannuation guarantee amounts;</li> <li>◆ allowing the Commissioner to commence proceedings to recover director penalties three months after the company's due day where the company debt remains unpaid and unreported after the three months passes, without first issuing a director penalty notice; and</li> <li>◆ in some instances making directors and their associates liable to PAYG withholding non-compliance tax where the company has failed to pay amounts withheld to the Commissioner.</li> </ul>		
<b>Schedule 4</b>	Makes minor consequential amendments to the taxation arrangements for gaseous fuels.		

**(11) PETROLEUM RESOURCE RENT TAX (IMPOSITION—CUSTOMS) BILL 2011**

Petroleum Resource Rent Tax (Imposition—Customs) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Petroleum Resource Rent Tax (Imposition—Customs) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of four bills, including:</p> <ul style="list-style-type: none"> <li>◆ Petroleum Resource Rent Tax Assessment Amendment Bill 2011</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Customs) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Excise) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — General) Bill 2011</li> </ul> <p>to extend the PRRT to apply to all oil and gas production in Australia.</p> <p>The Petroleum Resource Rent Tax Act 1987 will be repealed and replaced by three separate imposition Bills.</p>		

**(12) PETROLEUM RESOURCE RENT TAX (IMPOSITION—EXCISE) BILL 2011**

<b>Petroleum Resource Rent Tax (Imposition—Excise) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Petroleum Resource Rent Tax (Imposition—Excise) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of four bills, including:</p> <ul style="list-style-type: none"> <li>◆ Petroleum Resource Rent Tax Assessment Amendment Bill 2011</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Customs) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Excise) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — General) Bill 2011</li> </ul> <p>to extend the PRRT to apply to all oil and gas production in Australia.</p> <p>The Petroleum Resource Rent Tax Act 1987 will be repealed and replaced by three separate imposition Bills.</p>		

**(13) PETROLEUM RESOURCE RENT TAX (IMPOSITION—GENERAL) BILL 2011**

Petroleum Resource Rent Tax (Imposition—General) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Petroleum Resource Rent Tax (Imposition—General) Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of four bills, including:</p> <ul style="list-style-type: none"> <li>◆ Petroleum Resource Rent Tax Assessment Amendment Bill 2011</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Customs) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Excise) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — General) Bill 2011 to extend the PRRT to apply to all oil and gas production in Australia.</li> </ul> <p>The Petroleum Resource Rent Tax Act 1987 will be repealed and replaced by three separate imposition Bills.</p>		

**(14) PETROLEUM RESOURCE RENT TAX ASSESSMENT AMENDMENT BILL 2011**

<b>Petroleum Resource Rent Tax Assessment Amendment Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Petroleum Resource Rent Tax Assessment Amendment Bill 2011</a>		
<b>Amendments</b>	<p>Part of a package of four bills, including:</p> <ul style="list-style-type: none"> <li>◆ Petroleum Resource Rent Tax Assessment Amendment Bill 2011</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Customs) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — Excise) Bill 2011;</li> <li>◆ Petroleum Resource Rent Tax (Imposition — General) Bill 2011</li> </ul> <p>to extend the PRRT to apply to all oil and gas production in Australia.</p> <p>The Petroleum Resource Rent Tax Act 1987 will be repealed and replaced by three separate imposition Bills.</p>		

**(15) SUPERANNUATION GUARANTEE (ADMINISTRATION) AMENDMENT BILL 2011**

Superannuation Guarantee (Administration) Amendment Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Superannuation Guarantee (Administration) Amendment Bill 2011</a>		
<b>Amendments</b>	Amends the Superannuation Guarantee (Administration) Act 1992 to increase the age of an employee at which the SG no longer needs to be provided from 70 to 75, and to gradually increase the SG charge percentage from 9% to 12%.		

**(16) SUPERANNUATION LEGISLATION AMENDMENT (MySUPER CORE PROVISIONS) BILL 2011**

Superannuation Legislation Amendment (MySuper Core Provisions) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
3/11/2011. Referred to Joint Committee on Corporations and Financial Services 3/11/2011.			
<b>Source for Bill &amp; EM</b>	<a href="#">Superannuation Legislation Amendment (MySuper Core Provisions) Bill 2011</a>		
<b>Amendments</b>	<p>The Bill:</p> <ul style="list-style-type: none"> <li>◆ defines a MySuper product;</li> <li>◆ limits a regulated superannuation fund to offering only one MySuper product, except in certain circumstances;</li> <li>◆ allows registrable superannuation entity licensees to apply to the APRA for authorisation to offer a MySuper product;</li> <li>◆ sets out rules on the payment of contributions and account transfers for MySuper products; and</li> <li>◆ sets out the fees that can be charged and the basis on which those fees can be charged to members of a MySuper product.</li> </ul>		

**(17) TAX LAWS AMENDMENT (2011 MEASURES No. 9) BILL 2011**

<b>Tax Laws Amendment (2011 Measures No. 9) Bill 2011</b>			
<b>Introduced to the House</b>	<b>Passed by the House</b>	<b>Introduced to the Senate</b>	<b>Passed by the Senate</b>
23/11/2011. Referred to House Standing Committee on Economics 24/11/2011.			
<b>Source for Bill &amp; EM</b>	<a href="#">Tax Laws Amendment (2011 Measures No. 9) Bill 2011</a>		
<b>Schedule 1</b>	<p>Amends the:</p> <ul style="list-style-type: none"> <li>◆ Retirement Savings Accounts Act 1997; and</li> <li>◆ Superannuation Industry (Supervision) Act 1993</li> </ul> <p>to enable certain superannuation fund members to electronically request the consolidation of their superannuation benefits through the ATO.</p>		
<b>Schedule 2</b>	<p>Part 1 amends the ITAA 97 to ensure entities in a restructure can use a share or interest sale facility to deal with foreign held interests without Australian tax residents automatically failing a key requirement of certain CGT roll-overs.</p> <p>Part 2 excludes an entity from being a member of a demerger group if the entity is a corporation sole or a complying superannuation entity.</p> <p>Part 3 amends the ITAA 97 to expand the existing CGT roll-over for the change of a body to an incorporated company.</p>		
<b>Schedule 3</b>	<p>Amends the GST Act to implement 3 of the 7 recommendations agreed to by the Government arising out of Treasury's Review of the GST financial supply provisions . The measures requiring legislative change and included in this Bill:</p> <ul style="list-style-type: none"> <li>◆ increase the first limb of the financial acquisitions threshold from \$50,000 to \$150,000;</li> <li>◆ exclude financial supplies consisting of a borrowing made through the provision of a deposit account by an Australian authorised deposit-taking institution from the current concession for borrowings; and</li> <li>◆ allow taxpayers who account on a cash basis to treat an acquisition made under a hire purchase agreement as though they do not account on a cash basis.</li> </ul>		
<b>Schedule 4</b>	<p>Amends the GST Act to ensure that sales or long-term leases of new residential premises by a registered entity are taxable supplies and that sales or long-term leases of residential premises (other than new residential premises) are input taxed supplies.</p>		
<b>Schedule 5</b>	<p>Amends the ITAA 97 to update the list of DGRs.</p>		
<b>Schedule 6</b>	<p>Makes technical corrections and other minor and miscellaneous amendments to the taxation laws.</p>		

**(18) TAX LAWS AMENDMENT (STRONGER, FAIRER, SIMPLER AND OTHER MEASURES) BILL 2011**

Tax Laws Amendment (Stronger, Fairer, Simpler and Other Measures) Bill 2011			
Introduced to the House	Passed by the House	Introduced to the Senate	Passed by the Senate
2/11/2011. Referred to House Standing Committee on Economics 2/11/2011; Report due 21/11/2011; Committee Report 21/11/2011. Referred to Senate Economics Legislation Committee 10/11/2011; Report due 14/3/2012.	22/11/2011		
<b>Source for Bill &amp; EM</b>	<a href="#">Tax Laws Amendment (Stronger, Fairer, Simpler and Other Measures) Bill 2011</a>		
<b>Schedule 1</b>	Repeals 'Subdivision 61-J — 25% entrepreneurs' tax offset' of the ITAA 97, abolishing the entrepreneurs' tax offset.		
<b>Schedule 2</b>	Amends the ITAA 97 to: <ul style="list-style-type: none"> <li>◆ increase the small business instant asset write-off threshold from \$1,000 to \$6,500; and</li> <li>◆ consolidate the long life small business pool and the general small business pool into a single pool to be written off at one rate.</li> </ul>		
<b>Schedule 3</b>	Amends the ITAA 97 to allow small business entities to claim an accelerated initial deduction for motor vehicles acquired in the 2012-13 and subsequent income years.		
<b>Schedule 4</b>	Amends the Superannuation (Government Co-Contribution for Low Income Earners) Act 2003 to provide for the low income superannuation contribution.		

### 1.3 BILLS BEFORE THE SENATE AT 18 JANUARY 2012

#### (1) CARBON TAX PLEBISCITE BILL 2011 [No. 2]

Carbon Tax Plebiscite Bill 2011 [No. 2]			
Introduced to the Senate	Passed by the Senate	Introduced to the House	Passed by the House
21/6/2011			
Source for Bill & EM	<a href="#">Carbon Tax Plebiscite Bill 2011 [No. 2]</a>		
Amendments	Proposes that a question relating to the introduction of a carbon tax be submitted to the Australian people through a national plebiscite.		

**(2) POKER MACHINE HARM REDUCTION TAX (ADMINISTRATION) BILL 2008 [2010]**

Poker Machine Harm Reduction Tax (Administration) Bill 2008 [2010]			
Introduced to the Senate	Passed by the Senate	Introduced to the House	Passed by the House
14/2/2008. Lapsed 28/9/2010. Restored to Notice Paper 30/9/2010. Referred to Joint Select Committee on Gambling Reform 28/10/2010. Committee report 30/8/2011			
<b>Source for Bill &amp; EM</b>	<a href="#">Poker Machine Harm Reduction Tax (Administration) Bill 2008 [2010]</a>		
<b>Amendments</b>	This Bill: <ul style="list-style-type: none"> <li>◆ provides for the administration of a poker machine harm reduction tax to be payable by a licensed operator on revenue derived from licensed poker machines;</li> <li>◆ establishes the Poker Machine Harm Reduction Transition Fund Supervisory Board to determine grants to be made from the Fund for the purposes of funding community activities, rehabilitation and prevention programs; and</li> <li>◆ provides for promotional educational programs highlighting the risks of gambling.</li> </ul>		